

LATI and LOXIM: A Strategic Joint Venture for India's Growing Engineering Plastics Market

A new center of excellence for the Indian market born from the meeting of technical culture, sustainability, and focus on people to meet the growing demand for high-performance technopolymers.



11 June 2025 – LATI and LOXIM announce the creation of a strategic joint venture aimed at strengthening the presence of both companies in the Indian market for engineering plastics. This agreement follows the spin-off of LOXIM's Engineering Compounds division and the formation of a new entity, **LATI-LOXIM Thermoplastics Private Limited**, jointly established by both companies.

The new company will combine LATI's technological know-how, as a European leader in high-performance technopolymers, with LOXIM's strong local presence, well-established position in the automotive and electrical markets, and extensive business network across India. LOXIM operates with an annual production capacity of 20,000 tons and has a prominent presence in the industrial district of Sanand (Gujarat). This robust manufacturing base will enable the joint venture to efficiently address the growing demand in the E&E, household appliances, automotive, and e-mobility sectors.

"We are proud to embark on this journey with LOXIM," said **Michela Conterno, CEO of LATI**. "This joint venture is born from a deep alignment of values: attention to people, work ethic, innovation spirit, and sustainability. By combining our technical expertise with a solid local production presence, we will be able to offer advanced solutions with the same level of quality and service that has always set us apart."

"At LOXIM, we place great importance on building relationships that go beyond business," emphasized **Canon Patel, Managing Director of LOXIM**. "What makes this joint venture with LATI truly special is the strong personal connection and the deep alignment of values we share – a commitment to integrity, innovation, sustainability, and people. It's a partnership built on mutual respect and trust, and we are excited to bring globally benchmarked solutions closer to the Indian market through this shared vision."

Thanks to a dedicated technical laboratory and local resources, the new entity will support the development of customized projects for the Indian market, with a focus on innovation and sustainability. This approach will allow it to respond promptly to customer needs and tackle current geopolitical dynamics with greater resilience.

LATI and LOXIM thus reaffirm their commitment to building a more innovative, sustainable industry focused on the well-being of people, while strengthening their position in one of the key markets for the future of high-performance plastics.

About LATI

Founded in Italy in 1945, LATI is one of the leading European producers of high-value-added engineering thermoplastics. Present in over 30 countries, LATI stands out for the quality of its solutions in the E&E, appliance, automotive, and industrial sectors. It is a Benefit Corporation, committed to generating a positive impact on the environment, people, and the community. Among the recognitions received is the EcoVadis Platinum Medal, placing it among the top 1% of the most virtuous companies worldwide in the ESG field.

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About LOXIM

Founded in 1977, LOXIM Industries Limited is a diversified Indian manufacturer with businesses in engineering plastics, specialty chemicals, and pharmaceuticals. Based in Sanand, Gujarat, its engineering plastics division operates state-of-the-art manufacturing facilities with an annual capacity of 20,000 tons. LOXIM is known for its ethical approach, market agility, and commitment to sustainability, with a well-established footprint in the automotive, electronics, and industrial segments. The company maintains a growing international presence with offices in India, USA, Germany, and Singapore.

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